

**Society of American Archivists Foundation
Board of Directors Meeting
August 19, 2015
Cleveland, Ohio**

**Financial Review: Year-End FY 2015
(Prepared by Peter Carlson)**

Overview

For the fiscal year ending June 30, the SAA Foundation posted a net gain of \$73,063.15. With unrealized gains on investments amounting to \$14,002.61, the operational net gain for the twelve months ending June 30, 2014, was \$59,060.54.

Balance Sheet

Cash and Investments balances have grown by 6.19% since June 30, 2014.

Income Statement

The Foundation's net gain of \$73,063.15 during Fiscal Year 2015 is due to the following:

- Net unrealized investment gains were \$14,003.
- Contribution revenues exceeded \$73,000. Of this total, donations from individuals (contributions not including SAA in-kind donations) decreased by 15.65% year over year. Importantly though, if we factor out a \$10,000 gift to the Ham Scholarship Fund (an exceptional event), contributions from individual donors was up slightly, 2.64%.
- Interest, dividends, and realized gains revenues amounted to \$65,633.
- Quarterly investment management fees totaled more than \$21,000.
- Various travel awards and prizes totaling \$23,657 were awarded.
- The National Disaster Recovery Fund for Archives awarded a grant of \$2,000 to the Wimberley Village Library.
- Scholarship disbursements for the F. Gerald Ham and Elsie Ham Scholarship and the Mosaic Scholarship amounted to \$17,639.
- Administrative expenses related to SAA operations amounted to more than \$25,000. These expenses were offset by in-kind donations from SAA.