

**SAA Foundation  
Balance Sheet  
For the Twelve Months Ending June 30, 2015**

	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>	<u>Fiscal 2015 vs, Fiscal 2014</u>	
			<u>\$ Variance</u>	<u>% Variance</u>
<b>Assets</b>				
Cash & Investments	\$1,587,248.62	\$1,494,778.58	\$92,470.04	6.19%
Due From Operations	26,987.93	25,389.38	1,598.55	6.30%
Due From Foundation	885,614.27	813,551.34	72,062.93	8.86%
<b>Total Assets</b>	<b><u>2,499,850.82</u></b>	<b><u>2,333,719.30</u></b>	<b><u>166,131.52</u></b>	<b><u>7.12%</u></b>
<b>Liabilities</b>				
<b>Deferred Revenues</b>				
Due to Operations	423,619.39	402,612.92	21,006.47	5.22%
Due To Foundation	885,614.27	813,552.34	72,061.93	8.86%
<b>Total Liabilities</b>	<b><u>1,309,233.66</u></b>	<b><u>1,216,165.26</u></b>	<b><u>93,068.40</u></b>	<b><u>7.65%</u></b>
<b>Net Assets</b>				
Fund Balance	1,117,554.01	920,011.34	197,542.67	21.47%
Net Gain or Loss	73,063.15	197,542.70	(124,479.55)	(63.01%)
<b>Total Net Assets</b>	<b><u>1,190,617.16</u></b>	<b><u>1,117,554.04</u></b>	<b><u>73,063.12</u></b>	<b><u>6.54%</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>2,499,850.82</u></b>	<b><u>2,333,719.30</u></b>	<b><u>166,131.52</u></b>	<b><u>7.12%</u></b>

**Administration  
Balance Sheet  
For the Twelve Months Ending June 30, 2015**

	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>	<u>Fiscal 2015 vs. Fiscal 2014</u>	
			<u>\$ Variance</u>	<u>% Variance</u>
<b>Cash &amp; Investments:</b>				
15-100-1000 Cash-Managed	21,977.19	12,258.28	9,718.91	79.28%
15-100-1001 Cash-Fixed Income	8,162.09	6,500.22	1,661.87	25.57%
15-100-1150 Managed Investments	709,921.31	649,125.22	60,796.09	9.37%
15-100-1160 Fixed Income Investments	435,268.95	419,838.47	15,430.48	3.68%
15-100-1185 Unrealized Gain/(Loss)-	239,817.02	227,632.15	12,184.87	5.35%
15-100-1190 Unrealized Gain/(Loss)-F	(15,731.11)	(1,954.46)	(13,776.65)	704.88%
<b>Total Cash &amp; Investments</b>	<u>1,399,415.45</u>	<u>1,313,399.88</u>	<u>86,015.57</u>	<u>6.55%</u>

**Ham Scholarship  
Balance Sheet  
For the Twelve Months Ending June 30, 2015**

	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>	<u>Fiscal 2015 vs, Fiscal 2014</u>	
			<u>\$ Variance</u>	<u>% Variance</u>
<b>Cash &amp; Investments:</b>				
93-100-1000 Cash	6,143.21	58,791.79	(52,648.58)	(89.55%)
93-100-1150 Investments	177,385.92	66,914.70	110,471.22	165.09%
93-100-1180 Unrealized Gain (Loss) A	4,304.04	55,672.21	(51,368.17)	(92.27%)
<b>Total Cash &amp; Investments</b>	<u>187,833.17</u>	<u>181,378.70</u>	<u>6,454.47</u>	<u>3.56%</u>

**SAA Foundation**  
**Income Statement**  
For the Twelve Months Ending June 30, 2015

	<u>Year-To-Date</u> <u>06/30/15</u>	<u>Year-To-Date</u> <u>06/30/14</u>	<u>Budget</u> <u>06/30/15</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	73,119.65	92,496.07	55,312.87	(19,376.42)	(20.95%)	17,806.78	32.19%
Investments	79,635.22	201,586.82	59,048.92	(121,951.60)	(60.50%)	20,586.30	34.86%
Shipping, Handling, & Other		16.20		(16.20)	(100.00%)		0.00%
<b>Total Income</b>	<u>152,754.87</u>	<u>294,099.09</u>	<u>114,361.79</u>	<u>(141,344.22)</u>	<u>(48.06%)</u>	<u>38,393.08</u>	<u>33.57%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits	18,204.49	23,152.26	17,628.01	(4,947.77)	(21.37%)	576.48	3.27%
Office Occupancy & Utilities	1,958.28	2,261.58	1,673.79	(303.30)	(13.41%)	284.49	17.00%
Services	50,277.18	56,595.96	78,235.67	(6,318.78)	(11.16%)	(27,958.49)	(35.74%)
Supplies	511.10	258.76	122.25	252.34	97.52%	388.85	318.08%
Travel	8,468.81	13,324.73	12,910.00	(4,855.92)	(36.44%)	(4,441.19)	(34.40%)
Leases, Rentals, & Licenses	271.86	963.10	281.54	(691.24)	(71.77%)	(9.68)	(3.44%)
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>79,691.72</u>	<u>96,556.39</u>	<u>110,851.26</u>	<u>(16,864.67)</u>	<u>(17.47%)</u>	<u>(31,159.54)</u>	<u>(28.11%)</u>
<b>Net Gain or (Loss)</b>	<u>73,063.15</u>	<u>197,542.70</u>	<u>3,510.53</u>	<u>(124,479.55)</u>	<u>(63.01%)</u>	<u>69,552.62</u>	<u>1,981.26%</u>

**SAA Foundation  
Income Statement  
For the Twelve Months Ending June 30, 2015**

	<u>Year-To-Date 06/30/15</u>	<u>Year-To-Date 06/30/14</u>	<u>Budget 06/30/15</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Contributions:</b>							
Administration - Contributions	25,787.85	36,381.20	19,937.91	(10,593.35)	(29.12%)	5,849.94	29.34%
Norton Fund - Contributions	5,310.00	5,787.63	5,000.00	(477.63)	(8.25%)	310.00	6.20%
Spotlight Award - Contributions	265.00	631.00		(366.00)	(58.00%)	265.00	0.00%
Fellows Fund - Contributions		50.00		(50.00)	(100.00%)		0.00%
Minority Student Scholarship Fund - Cont	2,995.00	2,350.00	1,700.00	645.00	27.45%	1,295.00	76.18%
Linda J. Henry Estate - Contributions	2,651.00	2,910.00	2,000.00	(259.00)	(8.90%)	651.00	32.55%
Strategic Growth Fund - Contributions	27,268.00	24,460.00	15,000.00	2,808.00	11.48%	12,268.00	81.79%
Fellows Posner - Contributions	125.00	110.00	100.00	15.00	13.64%	25.00	25.00%
Coker Award - Contributions		540.00	300.00	(540.00)	(100.00%)	(300.00)	(100.00%)
Pinkett - Contributions	3,053.00	1,705.00	1,500.00	1,348.00	79.06%	1,553.00	103.53%
Pease Award - Contributions	10.00	80.00	50.00	(70.00)	(87.50%)	(40.00)	(80.00%)
Peterson Scholar - Contributions	750.00	220.00	249.96	530.00	240.91%	500.04	200.05%
SSA-SAA Emergency Disaster Fund - Cont	3,488.80	5,456.24	3,999.96	(1,967.44)	(36.06%)	(511.16)	(12.78%)
Leland Award - Contributions	348.00	650.00	300.00	(302.00)	(46.46%)	48.00	16.00%
Holmes Award - Contributions	318.00	195.00	125.00	123.00	63.08%	193.00	154.40%
Hamer Kegan - Contributions	20.00	70.00	50.00	(50.00)	(71.43%)	(30.00)	(60.00%)
Ham Scholarship - Contributions	730.00	10,900.00	5,000.04	(10,170.00)	(93.30%)	(4,270.04)	(85.40%)
<b>Total Contributions</b>	<u>73,119.65</u>	<u>92,496.07</u>	<u>55,312.87</u>	<u>(19,376.42)</u>	<u>(20.95%)</u>	<u>17,806.78</u>	<u>32.19%</u>

SAA Foundation  
Income Statement  
For the Twelve Months Ending June 30, 2015

	Year-To-Date 06/30/15	Year-To-Date 06/30/14	Budget 06/30/15	This Year Vs. Last Year		This Year Vs. Budget	
				\$ Variance	% Variance	\$ Variance	% Variance
<b>Investments:</b>							
Administration - Investments	14,002.61	99,291.56		(85,288.95)	(85.90%)	14,002.61	0.00%
Norton Fund - Investments	8,469.15	11,939.72	8,156.04	(3,470.57)	(29.07%)	313.11	3.84%
Spotlight Award - Investments	109.57	140.86	342.04	(31.29)	(22.21%)	(232.47)	(67.97%)
Fellows Fund - Investments	11.17	7.37	8.04	3.80	51.56%	3.13	38.93%
Minority Student Scholarship Fund - Inve	337.71	861.90	324.00	(524.19)	(60.82%)	13.71	4.23%
Linda J. Henry Estate - Investments	29,739.10	45,079.61	29,367.96	(15,340.51)	(34.03%)	371.14	1.26%
Strategic Growth Fund - Investments	4,322.49	3,062.36	3,561.00	1,260.13	41.15%	761.49	21.38%
Fellows Posner - Investments	643.89	1,013.95	633.00	(370.06)	(36.50%)	10.89	1.72%
Coker Award - Investments	788.53	1,156.85	753.96	(368.32)	(31.84%)	34.57	4.59%
Pinkett - Investments	4,680.93	6,889.37	4,575.96	(2,208.44)	(32.06%)	104.97	2.29%
Pease Award - Investments	354.81	510.77	350.04	(155.96)	(30.53%)	4.77	1.36%
Peterson Scholar - Investments	2,284.73	3,388.81	2,238.96	(1,104.08)	(32.58%)	45.77	2.04%
SSA-SAA Emergency Disaster Fund - Inve	2,775.27	4,015.98	2,610.96	(1,240.71)	(30.89%)	164.31	6.29%
Leland Award - Investments	1,872.17	2,861.65	1,848.00	(989.48)	(34.58%)	24.17	1.31%
Holmes Award - Investments	755.13	1,111.49	660.96	(356.36)	(32.06%)	94.17	14.25%
Hamer Kegan - Investments	396.53	617.98	392.04	(221.45)	(35.83%)	4.49	1.15%
Ham Scholarship - Investments	8,091.43	19,636.59	3,225.96	(11,545.16)	(58.79%)	4,865.47	150.82%
<b>Total Investments</b>	<b>79,635.22</b>	<b>201,586.82</b>	<b>59,048.92</b>	<b>(121,951.60)</b>	<b>(60.50%)</b>	<b>20,586.30</b>	<b>34.86%</b>