

**Society of American Archivists Foundation
Board of Directors Meeting
March 23, 2022
Virtual Meeting**

**Financial Review: December 31, 2021
(Prepared by Peter Carlson)**

Overview

For the period ending December 31, 2021, the SAA Foundation posted a net gain of \$97,940. With unrealized losses on investments amounting to \$62,873, the operational net gain for the twelve months ending December 31, 2021, was \$160,813.

Balance Sheet

Cash and Investments balances have grown by 10.7% since December 31, 2020.

Income Statement

The Foundation's net gain of \$97,940 during for the period ended December 31, 2021 is due to the following:

- Net unrealized investment losses of 62,873.
- Contribution revenues of \$99,957. Of note here is the receipt of \$25,000 from F G Ham, so 25% of contributions were from one gift.
- Interest, dividends, and realized gains revenues amounted to \$163,368.
- Investment management fees totaled \$8,105.
- \$14,100 in Strategic Growth and AWEF awards.
- Administrative expenses related to SAA operations amounted to more than \$26,199. These expenses are offset by in-kind donations from SAA.

